

Department of Licensing and Regulatory Affairs  
Lansing, Michigan

*This is to Certify That*

**UIF CORPORATION**

*was validly incorporated on December 29 , 2005 as a Michigan DOMESTIC PROFIT CORPORATION,  
and said corporation is validly in existence under the laws of this state.*

*This certificate is issued pursuant to the provisions of 1972 PA 284 to attest to the fact that the corporation  
is in good standing in Michigan as of this date and is duly authorized to transact business and for no other  
purpose.*

*This certificate is in due form, made by me as the proper officer, and is entitled to have full faith and credit  
given it in every court and office within the United States.*



Sent by electronic transmission

Certificate Number: 18108933630

*In testimony whereof, I have hereunto set my hand,  
in the City of Lansing, this 31st day of October , 2018.*

Julia Dale, Director

Corporations, Securities & Commercial Licensing Bureau

# *Michigan Department of Labor & Economic Growth*

## *Filing Endorsement*

*This is to Certify that the ARTICLES OF INCORPORATION - PROFIT*

*for*

*UNIVERSITY ISLAMIC FINANCIAL CORPORATION*

*ID NUMBER: 03547E*

*received by facsimile transmission on December 29, 2005 is hereby endorsed*

*Filed on December 29, 2005 by the Administrator.*

*The document is effective on the date filed, unless a subsequent effective date within 90 days after received date is stated in the document.*



*In testimony whereof, I have hereunto set my hand and affixed the Seal of the Department, in the City of Lansing, this 3RD day of January, 2006.*

*, Director*

*Bureau of Commercial Services*

**ARTICLES OF INCORPORATION**  
**OF**  
**UNIVERSITY ISLAMIC FINANCIAL CORPORATION**

Pursuant to the provisions of Act 284, Public Acts of 1972, the undersigned incorporator executes the following Articles:

**ARTICLE I**

The name of the corporation is University Islamic Financial Corporation.

**ARTICLE II**

The purpose or purposes for which the corporation is formed is to engage in any activity within the purposes for which corporations may be formed under the Michigan Business Corporation Act.

**ARTICLE III**

The aggregate authorized capital stock is 100,000 shares of two classes of stock: Common Stock and Preferred Stock. The total number of shares of Common Stock which the Corporation shall have authority to issue shall be Ten Thousand (10,000) shares, and each such share shall have a par value of \$0.01. The total number of shares of Preferred Stock which the Corporation shall have authority to issue shall be Ninety Thousand (90,000), and each such share shall have a par value of \$0.01. Any shares of the Preferred Stock may be issued from time to time in one or more series for such consideration as may be fixed from time to time by the Board of Directors of the Corporation. Before any shares of Preferred Stock of any particular series will be issued, a certificate will be filed with the Michigan Department of Labor and Economic Growth setting forth the designation, rights, privileges, restrictions, and conditions to be attached to the Preferred Stock of such series and such other matters as may be required, and the Board of Directors will fix and determine, in the manner provided by law, the particulars of the shares of such series, including, but not limited to, the number of shares of such series, the dividends payable on shares of such series, whether shares of such series shall have voting rights, whether shares of such series shall have conversion privileges, whether or not the shares of that series shall be redeemable, whether such series shall have a sinking fund for the redemption or purchase of shares of that voluntary or involuntary liquidation, dissolution or winding up of the Corporation, and the relative rights of priority, if any, of payment of shares of that series, and any other relative rights, preferences and limitations of such series.

**ARTICLE IV**

The address of the initial registered office, which is the same as the mailing address, is 2015 Washtenaw Avenue, Ann Arbor, Michigan 48104. The name of the initial resident agent at the registered office is Stephen Lange Ranzini.

## ARTICLE V

A director of the corporation shall not be liable to the corporation or its shareholders for money damages for any action taken or any failure to take any action as a director, except liability for any of the following: (a) the amount of a financial benefit received by a director to which he or she is not entitled; (b) an intentional infliction of harm on the corporation or its shareholders; (c) a violation of section 551 of the Michigan Business Corporation Act; or (d) an intentional criminal act. In the event the Michigan Business Corporation Act is amended after the approval by the shareholders of this Article to authorize corporate action further eliminating or limiting the personal liability of directors, then the liability of a director of the corporation shall be eliminated or limited to the fullest extent permitted by the Michigan Business Corporation Act, as so amended. Any repeal, modification or adoption of any provision in these Articles of Incorporation inconsistent with this Article shall not adversely affect any right or protection of a director of the corporation existing at the time of such repeal, modification or adoption.

## ARTICLE VI

Directors and officers of the corporation shall be indemnified as of right to the fullest extent now or hereafter permitted by the Michigan Business Corporation Act (or other law) in connection with any actual or threatened civil, criminal, administrative or investigative action, suit or proceeding (whether formal or informal and whether brought by or in the name of the corporation, a subsidiary or otherwise) arising out of: (a) any actual or alleged act or omission at any time as a director or officer of the corporation, a subsidiary, or any organization for which the person is serving at the request of the corporation; or (b) their past, present or future status as a director or officer of the corporation, a subsidiary, or any organization for which the person is serving at the request of the corporation. Persons who are not directors or officers of the corporation may be similarly indemnified in respect of such service to the extent authorized at any time by the board of directors of the corporation. The provisions of this Article shall be applicable to directors and officers who have ceased to render such service and shall inure to the benefit of their heirs, executors, and administrators. The right of indemnity provided herein shall not be exclusive, and the corporation may provide indemnification to any person, by agreement or otherwise, on such terms and conditions as the board of directors of the corporation may approve that are not inconsistent with the Michigan Business Corporation Act (or other law).

## ARTICLE VII

Any action required or permitted by the Michigan Business Corporation Act to be taken at an annual or special meeting of shareholders may be taken without a meeting, without prior notice, and without a vote, if consents in writing, setting forth the action so taken, are signed by the holders of outstanding shares having not less than the minimum number of votes that would be necessary to authorize or take the action at a meeting at which all shares entitled to vote on the action were present and voted. A written consent shall bear the date of signature of the shareholder who signs the consent. Written consents are not effective to take the corporate action unless, within sixty (60) days after the record date for determining shareholders entitled to express consent to or to dissent from a proposal without a meeting, written consents dated not

more than ten (10) days before the record date and signed by a sufficient number of shareholders to take the action are delivered to the corporation. Delivery shall be to the corporation's registered office, its principal place of business, or an officer or agent of the corporation having custody of the minutes of the proceedings of its shareholders. Delivery made to the corporation's registered office shall be by hand or by certified or registered mail, return receipt requested. Prompt notice of the taking of the corporate action without a meeting by less than unanimous written consent shall be given to shareholders who would have been entitled to notice of the shareholders meeting if the action had been taken at a meeting and who have not consented to the action in writing. An electronic transmission consenting to an action must comply with Section 407(2).

#### ARTICLE VIII

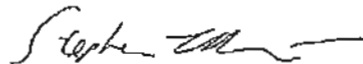
When a compromise or arrangement or a plan of reorganization of this corporation is proposed between this corporation and its creditors or any class of them or between this corporation and its shareholders or any class of them, a court of equity jurisdiction within the state, on application of this corporation or of a creditor or shareholder thereof, or on application of a receiver appointed for the corporation, may order a meeting of the creditors or class of creditors or of the shareholders or class of shareholders to be affected by the proposed compromise or arrangement or reorganization, to be summoned in such manner as the court directs. If a majority in number representing 3/4 in value of the creditors or class of creditors, or of the shareholders or class of shareholders to be affected by the proposed compromise or arrangement or a reorganization, agree to a compromise or arrangement or a reorganization of this corporation as a consequence of the compromise or arrangement, the compromise or arrangement and the reorganization, if sanctioned by the court to which the application has been made, shall be binding on all the creditors or class of creditors, or on all the shareholders or class of shareholders and also on this corporation.

#### ARTICLE IX

The name and address of the Incorporator are as follows:

Stephen Lange Ranzini  
2015 Washtenaw Avenue  
Ann Arbor, Michigan 48104

The undersigned Incorporator has signed these Articles of Incorporation this 27th day of December, 2005.



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Stephen Lange Ranzini  
Incorporator

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH BUREAU OF COMMERCIAL SERVICES		10
Date Received	(FOR BUREAU USE ONLY)	
	<b>FILED</b>	
	MAR 06 2006	
This document is effective on the date filed, unless a subsequent effective date within 90 days after received date is stated in the document.		Free Filing 10422000-1 01-27-05 APR 06 2006 AD 10:20
Name <b>Stephen Lange Ranzini</b>		BUREAU OF COMMERCIAL SERVICES
Address <b>2015 Washtenaw Avenue</b>		
City <b>Ann Arbor</b>	State <b>MI</b>	ZIP Code <b>48105</b>
EFFECTIVE DATE:		

Document will be returned to the name and address you enter above. If left blank document will be mailed to the registered office.

## CERTIFICATE OF AMENDMENT TO THE ARTICLES OF INCORPORATION

For use by Domestic Profit and Nonprofit Corporations  
(Please read information and instructions on the last page)

Pursuant to the provisions of Act 284, Public Acts of 1972, (profit corporations), or Act 162, Public Acts of 1982 (nonprofit corporations), the undersigned corporation executes the following Certificate:

1. The present name of the corporation is:

**University Islamic Financial Corporation**

2. The identification number assigned by the Bureau is:

**03547E**

3. Article **X** of the Articles of Incorporation is hereby amended to read as follows:

**See attached Certificate of the Powers, Designations, Preferences and Relative, Participating, optional and other Special Rights of the Series A Senior Non-Convertible Preferred Stock of University Islamic Financial Corporation.**

Certificate of the Powers, Designations,  
Preferences and Relative, Participating,  
Optional and Other Special Rights of the

SERIES A SENIOR NON-CONVERTIBLE PREFERRED STOCK

OF

UNIVERSITY ISLAMIC FINANCIAL CORPORATION

and the Qualifications, Limitations or Restrictions Thereof, Which Have Not Been Set Forth in the Articles of Incorporation or in Any Amendment Thereto.

The undersigned, Stephen Lange Ranzini, President of UNIVERSITY ISLAMIC FINANCIAL CORPORATION, a Corporation organized and existing under the laws of the State of Michigan (hereinafter "the Corporation"), DOES HEREBY CERTIFY:

That pursuant to authority conferred upon the board of directors of this Corporation by the Certificate of Incorporation, as amended, and pursuant to the provisions of the Business Corporations Act of the State of Michigan, the board of directors of the Corporation, at a duly called meeting thereof duly held on December 31, 2005 duly adopted the following resolution:

"RESOLVED, that, pursuant to the authority expressly granted to and vested in the board of directors of the Corporation by the provisions of its Articles of Incorporation, as amended, the board of directors (the "Board") of the Corporation hereby creates a series of Preferred Stock of the Corporation to consist of all 90,000 of the 90,000 shares of Preferred Stock, \$.01 par value per share, which the Corporation now has authority to issue and the board of directors of the Corporation hereby fixes the designation, powers, preferences and relative, participating, optional and other special rights, and the qualifications, limitations or restrictions thereof, of the shares of such series of Preferred Stock (in addition to the designation, powers, preferences and relative, participating, optional and other special rights, and the qualifications, limitations or restrictions thereof, set forth in the Certificate of Incorporation, as amended, of the Corporation which are applicable to Preferred Stock of all series) as follows:

1. Designation and Number.

The distinctive designation of the series shall be Series A Senior Non-Convertible Preferred Stock (hereinafter, "Series A Preferred Stock"); the number of shares of Series A preferred Stock which the Corporation is authorized to issue shall be 90,000, which number may be increased (subject to the provisions hereof and not in excess of the total number of authorized shares of Preferred Stock at such time) or decreased (but not below the number of shares then outstanding) from time to time by the Board.

2. Definitions. For purposes hercof, the following terms shall have the meanings indicated.

(a) The term "*Senior Stock*" means all those classes and series of preferred or special stock and all those series of Preferred Stock which, by the terms of the Certificate of Incorporation (as the same has heretofore been or may hereafter be amended), or of the instrument by which the Board, acting pursuant to authority granted in the Certificate of Incorporation (as the same has heretofore been or may hereafter be amended), shall designate the special rights and limitations of each such class and series of preferred or special stock or series of Preferred Stock, shall be senior to the Series A Preferred Stock with respect to the right of the holders thereof to receive dividends or to participate in the assets of the Corporation distributable to stockholders upon any liquidation, dissolution or winding-up of the Corporation. So long as the Series A Preferred Stock is outstanding, the Corporation shall not issue any shares of Senior Stock other than the Series A Preferred Stock.

(b) the term "*Parity Stock*" means: all those classes and series of preferred or special stock and all those series of Preferred Stock which, by the terms of the Certificate of Incorporation (as the same has heretofore been or may hereafter be amended), or of the instrument by which the Board, acting pursuant to authority granted in the Certificate of Incorporation (as the same has heretofore been or may hereafter be amended), shall designate the special rights and limitations of each such class and series of preferred or special stock or series of Preferred Stock, shall be on a parity with the Series A Preferred Stock with respect to the right of the holders thereof to receive dividends and to participate in the assets of the Corporation distributable to stockholders upon any liquidation, dissolution or winding-up of the Corporation. So long as the Series A Preferred Stock is outstanding, the Corporation shall not issue any shares of Parity Stock.

(c) The term "*Junior Stock*" means:

(i) Common Stock, par value \$.01, of the Corporation, and

(ii) all those classes and series of preferred, special or common stock and all those series of Preferred Stock which, by the terms of the Certificate of Incorporation (as the same has heretofore been or may hereafter be amended), or of the instrument by which the Board, acting pursuant to authority granted in the Certificate of Incorporation (as the same has heretofore been or may hereafter be amended), shall designate the special rights and limitations of each such class and series of preferred or special stock or series of Preferred Stock, shall be, subordinate to the Series A Preferred Stock with respect to the right of the holders thereof to receive dividends and to participate in the assets of the Corporation distributable to stockholders upon any liquidation, dissolution or, winding-up of the Corporation.

3. Dividends and Distributions.

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(a) The holders of shares of Series A Preferred Stock, in preference to the holders of Junior Stock, shall be entitled to receive, when, as and if declared by the Board of Directors out of funds legally available for the purpose, quarterly dividends payable in either:

- cash; or
- in additional shares of Series A Preferred Stock valued at \$1,000.00 per share ("In Kind Issuance"); or
- any combination of cash and In Kind Issuance

on the fifth day of each month in each year (each such date being referred to herein as a "Monthly Dividend Payment Date"), commencing on the second Monthly Dividend Payment Date after the first issuance of shares of Series A Preferred Stock, calculated as follows: University Bank will calculate its monthly Sharia'a Cost of Funds Index as follows:

1. The sum of the total monthly profit received on all of the Corporation's assets less:
  - expense directly related to servicing the assets;
  - Credit Losses;
  - direct cost of servicing and deferred origination expenses accrued in the current periodplus deferred origination fees accrued in the current period, which sum is the "Islamic Asset Earnings";
2. Divided by the total average monthly balance of the outstanding shares of the Series A Preferred Stock at par value plus the total average monthly balance of the outstanding shares of Junior Stock or Senior Stock;
3. Times 45%;
4. Times the total average monthly balance of the outstanding shares of the Series A Preferred Stock at par value;
5. Divided by 12 (to calculate monthly dividend rate);
6. Divided by the number of shares of Series A Preferred Stock (to calculate the monthly per share dividend rate).

(b) Dividends shall accrue on a day-to-day basis and be cumulative on issued and outstanding shares of Series A Preferred Stock, whether or not declared, beginning from the date of issue of such shares. Accrued but unpaid dividends shall not bear interest. If the stated dividends on the shares of Series A Preferred Stock are not paid in full, shares of Series A Preferred Stock and all shares of Parity Stock shall share ratably in the payment of dividends, including accumulations thereof, if any, on such shares in accordance with the sums which would be payable on such shares if all dividends then accrued but unpaid thereon were paid in full.

(c) So long as any shares of Series A Preferred Stock are issued and outstanding:

(i) no dividends whatever shall be paid or declared, nor shall any distribution be made, on any Junior Stock, other than a dividend or distribution payable in Junior Stock or warrants or other rights to purchase Junior Stock, unless all dividends on Series

A Preferred Stock for all past monthly dividend periods shall have been paid or declared and a sum sufficient for the payment thereof set apart; and

(ii) no dividends shall be paid or declared, nor shall any distribution be made on any Parity Stock (other than dividends or distribution of Junior Stock or of rights, warrants or options to acquire Junior Stock), except dividends or distributions paid ratably on the Series A Preferred Stock and all such Parity Stock on which dividends are payable and in arrears in proportion to the total amounts to which the holders of all such shares would then be entitled.

(d) The Board may fix a record date for the determination of holders of shares of Series A Preferred Stock entitled to receive payment of a dividend or distribution declared thereon, which record date shall be not more than 5 days prior to the date fixed for the payment thereof. Absent the setting of any such record date, each dividend shall be paid to the holders of record of the Series A Preferred Stock as their names appear on the stock books of the Corporation on the business day next preceding the Monthly Dividend Payment Date thereof. Dividends in arrears for any past Monthly Dividend Payment Date(s) may be declared and paid at any time, without reference to any regular Monthly Dividend Payment Date, to the holders of record of the Series A Preferred Stock as their names appear on the stock books of the Corporation on such date, not exceeding 5 days preceding the payment date thereof, as may be fixed by the Board.

(e) Nothing contained in this section 3 shall prohibit the Corporation from redeeming, purchasing, or otherwise acquiring any then outstanding shares of Junior Stock or Parity Stock at any time or from time to time.

4. No Voting Rights. (a) Notwithstanding anything to the Contrary contained in this Certificate, the Certificate of Incorporation or otherwise, the shares of Series A Preferred Stock shall not entitle the holders thereof to vote on any matter whatsoever, except as required by the Michigan Business Corporation Act of the State of Michigan. Moreover, in no event shall the vote or consent of the holders of shares of Series A Preferred Stock be required in connection with the creation or authorization of any one or more classes or series of Junior Stock.

(b) The number of authorized shares of any class or classes, or any series, of stock of the Corporation (including without limitation the Preferred Stock and the Series A Preferred Stock) may be increased or decreased (but not below the number of shares of such class or classes or such series then outstanding) by the affirmative vote of the holders of a majority of the stock of the Corporation entitled to vote, irrespective of class or serial designation (and without any requirement of a separate affirmative vote or consent of the holders of the shares of Series A Preferred Stock voting separately as a class or series).

5. Reacquired Shares. Any shares of Series A Preferred Stock redeemed, purchased or otherwise acquired by the Corporation in any manner whatsoever shall be deemed retired and cancelled upon the acquisition thereof, and all such shares, upon their cancellation,

shall become and return to the status of authorized but unissued shares of Preferred Stock without serial designation and which may be reissued as part of any new or then existing series of Preferred Stock.

6. Liquidation. The Series A Preferred Stock shall be preferred as to assets over the Junior Stock so that, in the event of the voluntary or involuntary liquidation, dissolution or winding-up of the Corporation, the holders of Series A Preferred Stock shall be entitled, in conjunction with any provision then being made for the holders of Parity Stock, to have set apart for them or to be paid out of the assets of the Corporation, after provision for the holders of Senior Stock, if any, but before any distribution is made to or set apart for the holders of Junior Stock, an amount in cash equal to, and in no event more than, \$1,000.00 per share of Series A Preferred Stock plus a sum of money equal to all dividends accrued and unpaid thereon to the date that payment is made available to the holders of Series A Preferred Stock. If, upon such liquidation, dissolution or winding-up of the Corporation, the assets of the Corporation available for distribution to the holders of its stock shall, after provision for the holders of Senior Stock, if any, be insufficient to permit the distribution in full of the amounts receivable as aforesaid by the holders of Series A Preferred Stock and the amounts receivable by the holders of all Parity Stock, then all such assets of the Corporation shall be distributed ratably among the holders of Series A Preferred Stock and the holders of all Parity Stock, in proportion to the amounts which each would have been entitled to receive if such assets were sufficient to permit distribution in full as aforesaid. Neither the consolidation nor merger of the Corporation nor the sale, lease or transfer by the Corporation of all or any part of its assets shall be deemed to be a liquidation, dissolution or winding-up of the Corporation for the purposes of this section 6.

7. Redemption. (a) Mandatory Redemption. The Corporation shall immediately redeem and pay for in cash shares of Series A Preferred Stock each day when the number of Series A Preferred Stock outstanding exceeds the total amount of outstanding Islamic Deposits at University Bank divided by \$1,000 and rounded down to the nearest integer, these additional shares being "Excess Shares".

(b) Redemption Notice. No notice is required to be given to any holder of record of Excess Shares of Series A Preferred Stock to be redeemed. On or after the Redemption Date, each holder of Series A Preferred Stock to be redeemed shall surrender his certificate or certificates representing such shares to the Corporation, in the manner and at the place designated in the Redemption Notice, and thereupon the redemption price of such shares shall be payable to the order of the person whose name appears on such certificate or certificates as the owner thereof and each surrendered certificate shall be cancelled. From and after the Redemption Date, unless there shall then be a continuing default in payment of the redemption price, all rights of the holders of such shares as holders of Series A Preferred Stock of the Corporation (except the right to receive the redemption price without interest upon surrender of their certificate or certificates) shall cease with respect to such shares, all dividends on the Series A Preferred Stock shall cease to accrue, and such shares shall not thereafter be transferred

on the books of the Corporation or be deemed to be outstanding for any purpose whatsoever.

8. General Provisions. (a) The term "person" as used herein means any corporation, partnership, trust, organization, association, other entity or individual.

(b) The term "outstanding", when used with reference to shares of stock, shall mean issued shares, excluding shares held by the Corporation or a subsidiary thereof.

(c) All accounting terms used herein and not expressly defined herein shall have the meaning given to them in accordance with generally accepted accounting principles.

(d) The headings of the paragraphs, subparagraphs, clauses and subclauses of this resolution are for convenience of reference only and shall not define, limit or affect any of the provisions hereof.

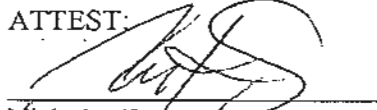
(e) Nothing contained herein shall prevent the creation, authorization or issuance, either by or pursuant to authority granted in the Certificate of Incorporation (as the same may hereafter be amended), of any one or more classes or series of preferred or special stock (including the Preferred Stock), junior to the Series A Preferred Stock as to dividends or in liquidation and/or having or carrying any powers, preferences and relative, participating, optional and other special rights authorized by law and the Certificate of Incorporation (as the same may hereafter be amended).

Signed at Ann Arbor, Michigan as of the 31st day of December, 2005.



Stephen Lange Ranzini  
President

ATTEST:

  
Nicholas Fortson  
Secretary

**COMPLETE ONLY ONE OF THE FOLLOWING:****4. (For amendments adopted by unanimous consent of incorporators before the first meeting of the board of directors or trustees.)**

The foregoing amendment to the Articles of Incorporation was duly adopted on the 29<sup>th</sup> day of

December, 2005, in accordance with the provisions of the Act by the unanimous consent of the incorporator(s) before the first meeting of the Board of Directors or Trustees.

Signed this 29<sup>th</sup> day of December, 2005

Stephen Lange Ranzini  
(Signature)

Stephen Lange Ranzini  
(Type or Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Type or Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Type or Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Type or Print Name)

**5. (For profit and nonprofit corporations whose Articles state the corporation is organized on a stock or on a membership basis.)**

The foregoing amendment to the Articles of Incorporation was duly adopted on the \_\_\_\_\_ day of \_\_\_\_\_,

\_\_\_\_\_, by the shareholders if a profit corporation, or by the shareholders or members if a nonprofit corporation (check one of the following)

- ☐ at a meeting the necessary votes were cast in favor of the amendment.
- ☐ by written consent of the shareholders or members having not less than the minimum number of votes required by statute in accordance with Section 407(1) and (2) of the Act if a nonprofit corporation, or Section 407(1) of the Act if a profit corporation. Written notice to shareholders or members who have not consented in writing has been given. (Note: Written consent by less than all of the shareholders or members is permitted only if such provision appears in the Articles of Incorporation.)
- ☐ by written consent of all the shareholders or members entitled to vote in accordance with section 407(3) of the Act if a nonprofit corporation, or Section 407(2) of the Act if a profit corporation.
- ☐ by consents given by electronic transmission in accordance with Section 407(3) if a profit corporation.
- ☐ by the board of a profit corporation pursuant to section 611(2).

**Profit Corporations and Professional Service Corporations**

Signed this \_\_\_\_\_ day of \_\_\_\_\_,

By \_\_\_\_\_  
(Signature of an authorized officer or agent)

\_\_\_\_\_  
(Type or Print Name)

**Nonprofit Corporations**

Signed this \_\_\_\_\_ day of \_\_\_\_\_,

By \_\_\_\_\_  
(Signature President, Vice-President, Chairperson or Vice-Chairperson)

\_\_\_\_\_  
(Type or Print Name)



**MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH  
PROFIT CORPORATION INFORMATION UPDATE**



**2006**

Identification Number <b>03547E</b>	Corporation name UNIVERSITY ISLAMIC FINANCIAL CORPORATION
Resident agent name and mailing address of the registered office <b>STEPHEN LANGE RANZINI 2015 WASHTENAW AVE ANN ARBOR MI 48104</b>	
<b>RECEIVED</b> <b>\$25 APR 03 2006</b> <b>Dept. of LEG</b>	
The address of the registered office <b>2015 WASHTENAW AVE ANN ARBOR MI 48104</b>	

If no change in the address of the registered office and/or resident agent proceed to Item 4.

1. Mailing address of registered office in Michigan (may be a P.O. Box)	2. Resident Agent
3. The address of the registered office in Michigan (a P.O. Box may not be designated as the address of the registered office)	

4. Describe the general nature and kind of business in which the corporation is engaged:  
*Islamic Banking*

5.	NAME	BUSINESS OR RESIDENCE ADDRESS
	President (Required) <i>Stephen Lange Ranzini</i>	<i>2015 Washtenaw Ave, Ann Arbor 48104</i>
If different than President	Secretary (Required) <i>Stewart Brannen</i>	<i>same</i>
	Treasurer (Required) <i>Nicholas Fortson</i>	<i>same</i>
	Vice - President	
If different than Officers	Director <i>John Sickler</i>	<i>same</i> <b>FILED</b>
	Director <i>Julie Kubitz Price</i>	<i>same</i> <b>APR 14 2006</b>
	Director	
6. Signature of authorized officer or agent <i>[Signature]</i>		Title <i>President</i> Date <i>3/29/06</i> Bureau of Commercial Services Phone (Optional) <i>734-741-5858 x7226</i>

This report must be filed on or before May 15, 2006.

Filing fee is \$25.

If Agency receives after September 30, 2006, total fee is \$75.  
 (\$25 filing fee, plus \$50 late penalty)

Please make your check or money order payable to the State of Michigan.

Return to: Michigan Department of Labor & Economic Growth  
 Bureau of Commercial Services, Corporation Division  
 P.O. Box 30481  
 Lansing, MI 48909-7981  
 (517) 241-6470

If more space is needed additional pages may be included. Do not staple any items to report. This report is required by Section 911, Act 284, Public Acts of 1972, as amended.  
 Failure to file this report may result in the dissolution of the corporation. Late filing may result in penalty fees.