



Certificate of Shariah Accreditation **Fatwa for Commercial Lease-to-own**

UIF Corporation

29777 Telegraph Road, Suite 3590
Southfield, MI 48034, USA

Certificate of Sharia Accreditation

The Shariah Supervisory Board (SSB) for UIF Corporation is engaged to review financial products and services developed by UIF Corporation.

Basis for Sharia Accreditation

The purpose of this Shariah review is to confirm the Shariah compliance of the documents and procedures related to the Commercial Lease-to-own Program (Commercial Ijarah). The Sharia review involves procedures to obtain evidence concerning compliance with Shariah. The SSB is the Shariah reference for UIF Corporation. The SSB delivers its services with consideration of the decisions of Islamic jurisprudence academies and the Shariah Standards of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

The Independent Shariah Auditor's Report on UIF Corporation shall express an opinion on the Shariah compliance of transactions conducted by UIF Corporation on an annual basis.



Sharia Accreditation

The SSB for UIF has reviewed all related documents, statements, and the process related to the Commercial Ijarah, and obtained sufficient appropriate evidence to issue this Certificate of Shariah Accreditation (Fatwa). Therefore, we hereby certify that the documents of Commercial Ijarah are Sharia-compliant.

May Allah's peace, mercy and blessings be upon you.

The Chairman of the SSB passed away
on Aug. 19, 2020.

Prof. Hussein Hamed Hassan, Ph.D.
Chairman of the SSB

Abdulbari Mashal, Ph.D.
The Executive Member of the SSB
Raqaba, Managing Partner

Sheikh Nizam Yaquby, Ph.D.
Vice-chairman of the SSB

Mufti Abdullah Nana
Member of the SSB

Fatwa Issuance Date: August 30, 2020